



## **BERKLEY RE DIRECT RENAMED BERKLEY RE SOLUTIONS**

**Stamford, Connecticut, October 1, 2017** -- Berkley Re Direct announced today that it has changed its name to Berkley Re Solutions. On the evolution of the operating unit's name, Gregory Douglas, President, commented, "*Direct* is how we traditionally approached the market, but *Solutions* is clearly more reflective of the overall value we deliver to our partners each day. It speaks to the continual innovation and collaboration that is at the core of our value proposition. Our success has been clearly about what we do, not how we take our solutions to market."

"Our commitment to our current business mix and partners remains consistent and steadfast. This rebranding is part of an ongoing journey that has allowed us to bring about an exciting change in the turnkey reinsurance marketplace which has been looking for a partner focused on the things that really matter," continued Mr. Douglas.

"Over six years ago, we set out to reinvent ourselves. We realized that our existing turnkey solutions provided clear differentiation and unique value. Today, we have added many new products including commercial, personal lines and farm owner's cyber in our turnkey portfolio. We've been changing the game by helping our customers expand their capabilities and be more relevant to their agents and policyholders," said Mr. Douglas.

The culture at Berkley Re Solutions encourages all employees to identify customer needs and participate in the design and delivery of custom turnkey solutions which are a complete reinsurance offering including policy forms, underwriting guidelines, rating plans, filing support and quota-share reinsurance options. These are all coupled with training, service and marketing for a variety of unique specialty products.

The new name is effective immediately, and will be implemented across the operating unit's products and services.

**About Berkley Re Solutions:** Berkley Re Solutions develops reinsurance solutions for a variety of casualty products. Offering custom turnkey solutions, treaty and programs as well as casualty facultative reinsurance, Berkley Re Solutions is a member company of W. R. Berkley Corporation, whose insurance company subsidiaries are rated A+ XV by A.M. Best Company. We provide exceptional financial security and utilize global knowledge and expertise to offer clients thoughtful solutions. We operate locally and focus on producing industry leading returns with and for our partner clients.